# **Cooley Lake Plaza**

NEQ Cooley Lake & South Williams Roads 7710-7726 Cooley Lake Road - Waterford, MI

# For Lease - Neighborhood Retail Center



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Retail Leasing | Tenant Representation | Investment Sales | Acquisitions | Disposition | Market Analysis

### **Property Summary**

#### Location:

NEQ Cooley Lake & William Lake Roads 7710-7726 Cooley Lake Road Waterford, Michigan

#### **Total Shopping Center Size:**

18,900 square feet

### **Total Space Available:**

11,660 square feet

#### **Available Unit:**

Unit #1: 6,060 SF @ \$12.00 PSF Unit #2: 2,100 SF @ \$14.00 PSF Unit #3: 3,500 SF @ \$16.00 PSF

#### **Estimated NNN Charges:**

\$3.00 per square foot

#### **Parking:**

**Ample** 

### **Demographics (Five Mile Radius):**

**Population:** Approximately 124,672 people **Households:** Approximately 48,416 homes

Average Household Income: Approximately \$91,793 annually

**Employment:** Approximately 44,068 people

Traffic Count: Approximately 39,260 vehicles travel by the site each day

#### **Property Highlights:**

- ➤ Cooley Lake Plaza is a great neighborhood retail shopping center located at the corner of Cooley Lake Road just East of South Williams Lake Road, surrounded by a huge residential community. The neighborhood shopping center has strong visibility and great accessibility to the main roads. In addition, it is within close proximity to M-5, I-275, I-96 and I-696 express ways.
- National retailers including: CVS, Dollar Tree, O'Reilly Auto Parts, Pet Supplies Plus & Advance Auto Parts are all operating within a half mile of the site. Oakland Community College (Highland Lakes Campus) is also located just east of Cooley Lake Road.
- This site is a tremendous opportunity for a restaurant and various neighborhood retailers looking to service the highly populated trade area.



### Site Plan

Cooley Plaza





### **Pictures**

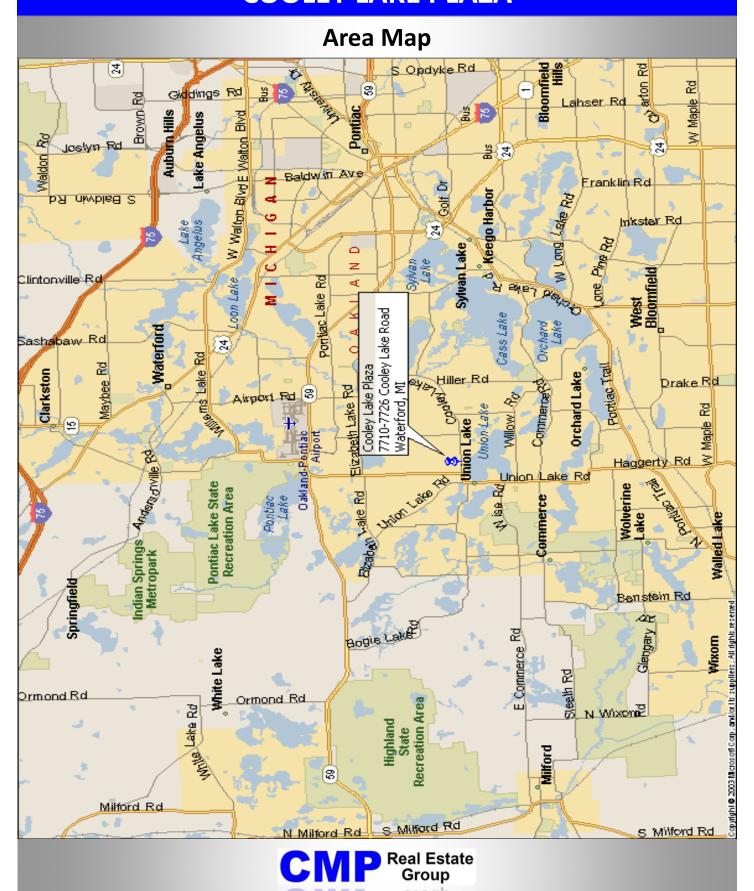






### **Aerial**





## **Demographics**

Cooley Lake Plaza 7710 Cooley Lake Road Waterford, MI

# Real Estate Group

Population & Housing	1 Mile	3 Mile	5 Mile
2011 Total Population	3,745	53,031	124,672
2011 Total Households	1,563	20,200	48,416
Population Change 1990-2011	1,222	12,511	21,698
Household Change 1990-2011	559	5,567	10,499
% Population Change 1990-2011	48.43%	30.88%	21.07%
% Household Change 1990-2011	55.68%	38.04%	27.69%
Population Change 2000-2011	507	2,198	4,179
Household Change 2000-2011	211	1,304	2,544
% Population Change 2000-2011	15.66%	4.32%	3.47%
% Households Change 2000-2011	15.61%	6.90%	5.55%
Population (Gender/Race/Age)	1 Mile	3 Mile	5 Mile
2011 Male Population	3,092	26,959	68,980
2011 Female Population	3,068	26,962	68,463
% 2011 Male Population	50.19%	50.00%	50.19%
% 2011 Female Population	49.81%	50.00%	49.81%
2011 Total Adult Population	4,872	41,598	103,539
2011 Total Daytime Population	7,669	45,724	116,536
2011 Total Daytime Work Population	4,224	17,857	44,068
2011 Median Age Total Population 2011 Median Age Adult Population	35 43	35 43	35 44
2011 White Population	5,514	48,691	117,600
2011 Black Population	259	2,150	10,511
2011 Asian/Hawaiian/Pacific Islander	144	847	2,875
2011 American Indian/Alaska Native	21	219	574
2011 Other Population (Incl 2+ Races)	221	2,014	5,883
2011 Hispanic Population	366	3,203	8,809
2011 Non-Hispanic Population	5,794	50,717	128,635
% 2011 White Population	89.53%	90.30%	85.56%
% 2011 Black Population	4.21%	3.99%	7.65%
% 2011 Asian/Hawaiian/Pacific Islander	2.34%	1.57%	2.09%
% 2011 American Indian/Alaska Native	0.34%	0.41%	0.42%
% 2011 Other Population (Incl 2+ Races)	3.59%	3.74%	4.28%
% 2011 Hispanic Population	5.94%	5.94%	6.41%
% 2011 Non-Hispanic Population	94.06%	94.06%	93.59%
Income	1 Mile	3 Mile	5 Mile
2011 Median Household Income	\$66,114	\$76,788	\$73,986
2011 Per Capita Income	\$32,751	\$35,740	\$35,647
2011 Average Household Income	\$78,472	\$93,827	\$91,793
2011 Household Income < \$10,000	59	694	1,629
2011 Household Income \$10,000-\$14,999	30 107	413	1,121
2011 Household Income \$15,000-\$19,999 2011 Household Income \$20,000-\$24,999	107 38	488 515	1,308 1,591
2011 Household Income \$25,000-\$24,999	68	611	1,473
2011 Household Income \$30,000-\$34,999	65	642	1,651
2011 Household Income \$35,000-\$39,999	79	823	2,131
2011 Household Income \$40,000-\$44,999	57	846	2,129
2011 Household Income \$45,000-\$49,999		851	1,853
2011 Household Income \$50,000-\$59,999	75		
2011 Household Income \$60,000-\$74,999	75 113		3,938
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2011 Household Income \$75,000-\$99,999 2011 Household Income \$100,000-\$124,999	113 222 299 185	1,352 2,590 3,843 2,503	5,773 8,045 5,769
2011 Household Income \$75,000-\$99,999 2011 Household Income \$100,000-\$124,999 2011 Household Income \$125,000-\$149,999	113 222 299 185 95	1,352 2,590 3,843 2,503 1,564	5,773 8,045 5,769 3,281
2011 Household Income \$75,000-\$99,999 2011 Household Income \$100,000-\$124,999 2011 Household Income \$125,000-\$149,999 2011 Household Income \$150,000-\$199,999	113 222 299 185 95 60	1,352 2,590 3,843 2,503 1,564 1,548	5,773 8,045 5,769 3,281 3,829
2011 Household Income \$75,000-\$99,999 2011 Household Income \$100,000-\$124,999 2011 Household Income \$125,000-\$149,999 2011 Household Income \$150,000-\$199,999 2011 Household Income \$200,000-\$249,999 2011 Household Income \$250,000-\$499,999 2011 Household Income \$500,000+	113 222 299 185 95 60 3 7	1,352 2,590 3,843 2,503 1,564 1,548 208 658 51	5,773 8,045 5,769 3,281 3,829 859 1,884 150
2011 Household Income \$75,000-\$99,999 2011 Household Income \$100,000-\$124,999 2011 Household Income \$125,000-\$149,999 2011 Household Income \$150,000-\$199,999 2011 Household Income \$200,000-\$249,999 2011 Household Income \$250,000-\$499,999	113 222 299 185 95 60 3 7	1,352 2,590 3,843 2,503 1,564 1,548 208 658	5,773 8,045 5,769 3,281 3,829 859 1,884